GAGASAN NADI CERGAS BERHAD
201701024800 (1238966-U)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING ("EGM") OF GAGASAN NADI CERGAS BERHAD ("GNCB" OR "THE COMPANY") HELD AT THE MUTIARA I & II, GROUND FLOOR, THE SAUJANA HOTEL, JALAN LAPANGAN TERBANG SAAS, 40150 SHAH ALAM, SELANGOR, MALAYSIA ON TUESDAY, 9 JUNE 2026 AT 11.30 A.M.

Present	:	Directors Ir. Dr. Muhamad Fuad Bin Abdullah (Independent Non-Executive Chairman) – also a shareholder Dato' Sr Hj Wan Azman Bin Wan Kamal (Group Managing Director) – also a shareholder Dato' Seri Hj. Rosli Bin Isa (Independent Non-Executive Director) Mr Chng Boon Huat (Independent Non-Executive Director) – also a shareholder Professor Emerita Siti Naaishah Binti Hambali (Independent Non-Executive Director) – also a shareholder
In Attendance	:	Ms Te Hock Wee – Company Secretary
By Invitation	:	Mr Oh Ewe Peng – Chief Financial Officer ("**CFO**") Ms Halysha Nur Mr Shawn Chen Ji Shiong } Representatives from M & A Securities Sdn Bhd, the Principal Adviser for the corporate proposal

The shareholders/corporate representatives/proxies who attended the EGM were as per the Summary of Attendance List.

1. CHAIRMAN

Ir. Dr. Muhamad Fuad Bin Abdullah, the Board Chairman welcomed all shareholders, proxies and invitees who attended the EGM of the Company.

He then introduced the members of the Board, the CFO, the Company Secretary and the Principal Adviser to the attendees.

2. QUORUM

With the requisite quorum being present, the Chairman called the Meeting to order at 11.30 a.m.

3. NOTICE OF MEETING

The notice of the EGM dated 29 April 2026 ("**the Notice**"), having been circulated to all the shareholders of the Company within the prescribed period, was taken as read.

4. POLLING PROCEDURE AND ADMINISTRATIVE MATTERS

The Chairman informed the Meeting that the resolution set out in the Notice must be voted by poll pursuant to the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The Chairman further informed that the Company had appointed Tricor Investor & Issuing House Services Sdn Bhd as the Poll Administrator to facilitate the poll voting process and Scrutineer Solutions Sdn Bhd as Independent Scrutineer to verify the poll results.

5. PROPOSED BONUS ISSUE OF WARRANTS

5.1 The Chairman informed the Meeting that the purpose of the EGM was to seek shareholders' approval on the proposed bonus issue of warrants entailing the issuance of 376,500,000 warrants on the basis of 1 warrant for every 2 existing shares held by the entitled shareholders on an entitlement date to be determined and announced later.

5.2 The Chairman then invited questions from the shareholders and proxies in relation to the corporate proposal. There were no questions raised by the shareholders or proxies; however, compliments were conveyed.

5.3 Mr Pillay, a shareholder, expressed his appreciation to the Board of Directors and Management for the Company's strong performance over the past few financial years, particularly the improvements in its overall financial performance. Mr Pillay further conveyed his support for the proposed bonus issue of warrants, viewing it as a reward to shareholders. He encouraged the Company to continue its positive momentum and wished the Board and Management continued success.

6. POLL VOTING SESSION

A guide on the voting procedure was presented to the shareholders. Thereafter, the shareholders and proxies were invited to cast their votes.

At the end of the voting session, the Meeting adjourned for the tabulation of the poll results.

7. ANNOUNCEMENT OF POLL RESULTS

The poll results validated by the Independent Scrutineer were presented to the Meeting. Based on the poll results, the Chairman declared that the ordinary resolution in relation to the proposed bonus issue of warrants was duly carried, as follows:

ORDINARY RESOLUTION

PROPOSED BONUS ISSUE OF UP TO 376,500,000 WARRANTS IN GNCB ("WARRANTS") ON THE BASIS OF 1 WARRANT FOR EVERY 2 EXISTING ORDINARY SHARES IN GNCB ("GNCB SHARE(S)" OR "SHARE(S)") HELD BY THE ENTITLED SHAREHOLDERS OF GNCB ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER ("PROPOSED BONUS ISSUE OF WARRANTS")

By a vote of 459,945,613 shares (representing 99.99998%) voted for and 100 shares (representing 0.00002%) voted against the resolution, it was **RESOLVED:-**

"THAT subject to the approvals of all relevant regulatory authorities or parties having being obtained, if required, the Board of Directors of our Company ("**Board**") be and is hereby authorised to issue up to 376,500,000 Warrants in registered form and constituted by a deed poll to be executed by our Company constituting the Warrants ("**Deed Poll**"), by way of bonus issue on the basis of 1 Warrant for every 2 existing GNCB Shares held by the shareholders whose names appear on the record of securities holders established and maintained by Bursa Malaysia Depository Sdn Bhd ("**Record of Depositors**") of our Company as at the close of business on an entitlement date to be determined and announced later by our Board;

THAT our Board be and is hereby authorised to enter into and execute the Deed Poll on behalf of our Company with full powers to assent to any conditions, variations, modifications and/ or amendments in any manner as may be required or imposed by the relevant authorities or deemed necessary by our Board, and subject to all provisions and adjustments contained in the Deed Poll, to assent to any modifications and/ or amendments to the exercise price, exercise period and/ or number of Warrants as may be required or permitted to be revised as a consequence of any adjustments under the provisions of the Deed Poll with full power to implement and give effect to the terms and conditions of the Deed Poll, and to take all steps as our Board deems fit and/or expedient in order to implement, finalise and give full effect to the Deed Poll;

THAT fractional entitlements arising from the Proposed Bonus Issue of Warrants, if any, will be disregarded and the aggregate of such fractions shall be dealt with in such manner as our Board shall in its absolute discretion deem fit or expedient and in the best interest of our Company;

THAT the new GNCB Shares to be issued from the exercise of Warrants shall, upon allotment and issuance, rank equally in all respects with the existing GNCB Shares, save and except that the new GNCB Shares shall not be entitled to any dividends, rights, allotments and/ or other distributions which may be declared, made or paid to shareholders of our Company, the entitlement date of which precedes the date of allotment and issuance of the new GNCB Shares;

THAT our Board be and is hereby authorised to utilise the proceeds raised from the exercise of the Warrants for such purpose and in such manner as set out in Section 2.6 of our Company's circular to shareholders in relation to the Proposed Bonus Issue of Warrants dated 29 April 2026, with full powers to vary the manner and/ or purpose of utilisation of such proceeds in such manner as our Board may deem fit, necessary and/ or expedient, subject (if required) to the approval of the relevant authorities and in the best interest of our Company;

AND THAT our Board be and is hereby authorised to sign and execute all documents, do all things and acts as may be required to give effect to the Proposed Bonus Issue of Warrants with full power to assent to any condition, modification, variation and/ or amendment in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Bonus Issue of Warrants."

8. <u>CLOSURE</u>

The Meeting concluded at 12.05 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

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CHAIRMAN

Dated: 3 July 2026