



PRESS RELEASE

Gagasan Nadi Cergas extends profitability streak as 3Q25 net profit reaches RM7.5 million

- *Robust financial performance aided by completion of Idaman Bukit Jelutong and significant progress of Idaman Kwasa Damansara R4-1*
- *9m25 net profit surges more than threefold to RM19.1 million*
- *Proposed acquisition of concession to manage student hostel across seven polytechnic campuses approved by Public Private Partnership Unit of Prime Minister's Department ("UKAS")*

Petaling Jaya, Malaysia, 27 November 2025 - Construction and property group **Gagasan Nadi Cergas Berhad** (Gagasan Nadi Cergas; the Group; 佳搏有限公司; Bloomberg: GNCB MK) achieved a net profit of RM7.5 million in the third quarter ended 30 September 2025 ("3Q25"), an increase of 73.3% from the RM4.3 million recorded in the previous corresponding quarter (3Q24), underpinned by continued expansion of its affordable housing-focused property development arm.

The stronger net profit in 3Q25 was driven by a 33.8% jump in revenue to RM111.2 million from RM83.2 million in 3Q24. Meanwhile, for the nine months ended 30 September 2025 ("9m25"), net profit surged to RM19.1 million, more than triple the RM5.8 million achieved during the same period last year. 9m25 revenue increased 67.0% to RM318.3 million from RM190.6 million previously.

Growth during both the quarter and nine-month period in review was largely driven by the RM304.0 million gross development value ("GDV") Idaman Bukit Jelutong development in Shah Alam, completed in August this year, and significant progress at the RM453.1 million GDV Idaman Kwasa Damansara R4-1 project in Sungai Buloh.

In addition, continued progress on the Plaza Selindung Daun shop lots and Tetra Residences link houses in Ulu Yam has further supported the Group's financial performance.



“The 3Q25 results mark our third consecutive profit growth quarter-on-quarter since the beginning of the year, keeping us firmly on track to close FY2025 with a sharp uplift in profitability.

Gagasan Nadi Cergas is developing homes that combine affordability with premium design quality across four high-profile townships in Selangor. We are poised to capitalise on robust demand for affordable housing in Malaysia, supported by strong pro-housing policies outlined in Budget 2026 as well as a resurgent domestic economy.

Furthermore, the Group’s recurring income is expected to accelerate next year, following approval from UKAS for our proposed acquisition of a concession to manage student hostels across seven polytechnic campuses.”

***Dato’ Sr. Hj. Wan Azman bin Wan Kamal,
Group Managing Director, Gagasan Nadi Cergas Berhad***

In addition to Idaman Bukit Jelutong and Idaman Kwasa Damansara R4-1, Gagasan Nadi Cergas is also developing six other Idaman affordable housing projects in partnership with Permodalan Negeri Selangor Berhad (PNSB) - namely Idaman Kwasa Damansara R4-2 and R4-2A; Idaman Amani, Idaman Elmina 5, and Idaman Elmina 12 in City of Elmina; and Idaman Rimbayu in Bandar Rimbayu. Collectively, these eight projects encompass 15,000 units and carry a GDV of RM4.0 billion.

Alongside Plaza Selindung Daun and Tetra Residences, the Group is developing multiple additional residential projects in Ulu Yam and Serendah, with a combined GDV of approximately RM674.0 million.

The property development segment recorded an 83.3% increase in revenue in 3Q25 to RM86.5 million, contributing to 77.8% of Group revenue during the quarter, compared to RM47.2 million in the same quarter last year.

Meanwhile, the construction segment remains resilient, supported by an external order book of RM221 million as at 30 September 2025 as well as substantial in-house construction works arising from property development activities.

Concurrently, in September 2025, UKAS approved the Group’s proposed RM127.3 million acquisition of Konsortium PAE Sepakat Sdn Bhd. The strategic takeover, pending shareholders’ approval at an Extraordinary General Meeting on 4 December 2025, will expand the Group’s recurring income portfolio with a concession to manage student hostels across seven polytechnic campuses.



About Gagasan Nadi Cergas Berhad (www.nadicergas.com)

Gagasan Nadi Cergas Berhad is primarily involved in four business segments - construction, property development, concession and facility management, and utility services.

Among notable projects completed by the Group include Serdang Hospital Cardiology Centre, Masjid Al-Sultan Abdullah in Merdeka 118, Malaysian Institute of Aviation Technology, 4th Battalion Camp for the General Operations Force, and seven student hostels in polytechnic campuses.

Gagasan Nadi Cergas has also participated in undertaking housing initiatives such as Rumah Idaman, Rumah Selangorku, Federal Land Development Authority (FELDA) housing, Housing for Civil Servants (PPAM), and affordable housing projects in collaboration with Sime Darby Property Berhad and several other government-linked companies.

Gagasan Nadi Cergas currently holds two 20-year student hostel concessions with International Islamic University Malaysia (IIUM) in Kuantan, Pahang and Universiti Teknikal Malaysia Melaka (UTeM) in Durian Tunggal, Melaka until 2034 and 2037 respectively.

Nadi Cergas Sdn Bhd, a wholly owned subsidiary of the Group, is registered with Pusat Khidmat Kontraktor (PKK) and CIDB as a Grade G7 contractor. The certification allows Gagasan Nadi Cergas to tender for projects with unlimited value as well as Bumiputera allocated projects.

Issued for and on behalf of GAGASAN NADI CERGAS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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