



GAGASAN NADI CERGAS
BERHAD 201701024800(1238966-U)

(Incorporated in Malaysia)

**Interim Financial Statements
For The Financial Period Ended
30 September 2025**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD (3RD) QUARTER FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025⁽¹⁾

	Note	Quarter Ended		Year-To-Date Ended	
		30.9.2025	30.9.2024	30.9.2025	30.9.2024
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	111,242	83,170	318,271	190,591
Operating expenses		(96,370)	(78,400)	(284,187)	(188,203)
Other operating income		6,083	5,873	17,747	18,250
Finance costs		(1,955)	(2,673)	(6,872)	(8,331)
Profit before taxation	B11	19,000	7,970	44,959	12,307
Income tax expense	B6	(6,532)	(2,627)	(14,446)	(6,508)
Profit after taxation		<u>12,468</u>	<u>5,343</u>	<u>30,513</u>	<u>5,799</u>
Profit/(Loss) after taxation attributable to:-					
Owners of the Company		7,497	4,326	19,136	5,815
Non-controlling interests		4,971	1,017	11,377	(16)
		<u>12,468</u>	<u>5,343</u>	<u>30,513</u>	<u>5,799</u>
Total comprehensive income/(expenses) attributable to:-					
Owners of the Company		7,497	4,326	19,136	5,815
Non-controlling interests		4,971	1,017	11,377	(16)
		<u>12,468</u>	<u>5,343</u>	<u>30,513</u>	<u>5,799</u>
Earnings per share attributable to owners of the Company					
Basic EPS (sen)	B10	1.00	0.57	2.54	0.77
Diluted EPS (sen)	B10	1.00	0.57	2.54	0.77

Notes:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD (3RD) QUARTER FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025⁽¹⁾

	← Distributable →		Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Retained Profits RM'000			
Balance at 1.1.2024	136,444	308,116	444,560	5,428	449,988
Profit for the financial year, representing total comprehensive income for the financial year	-	5,866	5,866	1,194	7,060
Balance at 31.12.2024 (Audited)	<u>136,444</u>	<u>313,982</u>	<u>450,426</u>	<u>6,622</u>	<u>457,048</u>
Balance at 1.1.2025	136,444	313,982	450,426	6,622	457,048
Profit for the financial period, representing total comprehensive income for the financial period	-	19,136	19,136	11,377	30,513
Contributions by and distribution to owners of the Company: - Dividends paid by the subsidiary to non-controlling interests	-	-	-	(1,200)	(1,200)
Balance at 30.9.2025 (Unaudited)	<u>136,444</u>	<u>333,118</u>	<u>469,562</u>	<u>16,799</u>	<u>486,361</u>

Notes:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025⁽¹⁾

	Note	Unaudited 30.9.2025 RM'000	Audited 31.12.2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		29,764	30,354
Inventories		86,848	98,701
Trade receivables		365,514	391,347
		<u>482,126</u>	<u>520,402</u>
Current assets			
Inventories		84,165	65,856
Trade receivables		103,393	115,867
Contract assets		57,992	58,764
Other receivables, deposits and prepayments		22,848	30,202
Current tax assets		4,827	6,329
Fixed deposits with licensed banks		20,427	25,016
Cash and bank balances		128,535	63,493
		<u>422,187</u>	<u>365,527</u>
TOTAL ASSETS		<u>904,313</u>	<u>885,929</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		136,444	136,444
Retained profits		333,118	313,982
Equity attributable to owners of the Company		<u>469,562</u>	<u>450,426</u>
Non-controlling interests		16,799	6,622
Total equity		<u>486,361</u>	<u>457,048</u>
Non-current liabilities			
Borrowings	B7	80,287	121,569
Deferred tax liabilities		69,181	70,132
		<u>149,468</u>	<u>191,701</u>
Current liabilities			
Trade payables		104,361	93,512
Contract liabilities		48,315	46,183
Other payables and accruals		58,970	43,964
Borrowings	B7	48,029	47,591
Current tax liabilities		8,809	5,930
		<u>268,484</u>	<u>237,180</u>
Total liabilities		<u>417,952</u>	<u>428,881</u>
TOTAL EQUITY AND LIABILITIES		<u>904,313</u>	<u>885,929</u>
Number of issued shares ('000)		753,000	753,000
Net asset per share attributable to Owners of the Company (RM)		0.62	0.60

Note:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THIRD (3RD) QUARTER FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025⁽¹⁾

	Unaudited 30.9.2025 RM'000	Audited 31.12.2024 RM'000
Cash flows from operating activities		
Profit before taxation	44,959	17,870
Adjustments for:-		
Depreciation:		
- property, plant and equipment	1,550	2,139
- right-of-use assets	-	14
Impairment losses:		
- trade receivables	272	1,176
- other receivables	2,007	1,240
Finance costs	6,872	10,872
Accretion of fair value on non-current trade receivables	(15,426)	(22,105)
Gain on disposal of property, plant and equipment	(85)	(74)
Finance income	(1,239)	(1,534)
Reversal of impairment losses:		
- trade receivables	(573)	(1,490)
Operating profit before working capital changes	<u>38,337</u>	<u>8,108</u>
(Increase)/Decrease in inventories	(1,827)	8,461
Decrease/(Increase) in contract assets	772	(38,754)
Decrease in trade and other receivables	59,381	33,741
Increase in trade and other payables	25,856	16,935
Increase in contract liabilities	2,132	9,066
Cash from operations	<u>124,651</u>	<u>37,557</u>
Income tax paid	(12,721)	(12,714)
Income tax refunded	1,702	583
Net cash from operating activities	<u>113,632</u>	<u>25,426</u>
Cash flows from/(for) investing activities		
Finance income received	1,239	1,534
Withdrawal of pledged fixed deposits and with tenure more than 3 months	4,906	2,158
Proceeds from disposal of property, plant and equipment	85	74
Additions to inventories		
- properties held for future development	(4,629)	(12,038)
Purchase of property, plant and equipment	(472)	(1,025)
Net cash from/(for) investing activities	<u>1,129</u>	<u>(9,297)</u>

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THIRD (3RD) QUARTER FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025⁽¹⁾ (CONT'D)

	Unaudited	Audited
	30.9.2025	31.12.2024
	RM'000	RM'000
Cash flows for financing activities		
Dividends paid to non-controlling interests	(1,200)	-
Finance costs paid	(6,872)	(10,872)
Proceeds from drawdown	47,425	47,219
Repayment of borrowings	(87,268)	(77,060)
Net cash for financing activities	<u>(47,915)</u>	<u>(40,713)</u>
Net increase/(decrease) in cash and cash equivalents	66,846	(24,584)
Cash and cash equivalents at beginning of financial period/year	<u>69,038</u>	<u>93,622</u>
Cash and cash equivalents at end of financial period/year	<u>135,884</u>	<u>69,038</u>
Cash and cash equivalents comprise the following:-		
Fixed deposits with licensed banks	20,427	25,016
Cash and bank balances	128,535	63,493
Bank overdrafts	(2,897)	(4,385)
	<u>146,065</u>	<u>84,124</u>
Less: Fixed deposits pledged to licensed banks and fixed deposits with tenure more than 3 months	(10,181)	(15,086)
	<u>135,884</u>	<u>69,038</u>

Notes:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Cash Flow is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Gagasan Nadi Cergas Berhad (“Gagasan Nadi” or “the Company”) and its subsidiaries (collectively known as “the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This interim financial report should be read together with the audited annual financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

A2. Material accounting policy information

The material accounting policy information and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the audited annual financial statements for the year ended 31 December 2024.

The financial statements of the Group have been prepared in accordance with Malaysia Financial Reporting Standard (“MFRS”) and the requirements of the Companies Act 2016.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standard Board (“MASB”) and effective for the financial statements from 1 January 2025 :

	Effective Date
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

Standards issued but not yet effective

The Group has not adopted the following new standards and amendments to standards that have been issued by the Malaysian Accounting Standards Board which are not yet effective for the Group. The Group intends to adopt the below mentioned new standards and amendments to standards when they become effective.

Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	

Deferred

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A3. Auditors' report on preceding annual financial statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or cyclical factors

The Group's performance has not been materially affected by any seasonal or cyclical factors during the current quarter and year-to-date.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter and year-to-date.

A6. Changes in estimates

There were no material changes in estimates for the current quarter and year-to-date.

A7. Debt and equity securities

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and year-to-date.

A8. Dividends paid

There was no payment of dividend during the year-to-date.

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental information

	Construction Segment RM'000	Concession and Facility Management Segment RM'000	Utility Segment RM'000	Property Development Segment RM'000	Others Segments RM'000	Consolidation Adjustments RM'000	The Group RM'000
30.9.2025							
Revenue							
External revenue	63,410	11,801	7,428	235,632	-	-	318,271
Inter-segment revenue	153,247	2,987	1,014	-	6,390	(163,638)	-
	<u>216,657</u>	<u>14,788</u>	<u>8,442</u>	<u>235,632</u>	<u>6,390</u>	<u>(163,638)</u>	<u>318,271</u>
Results							
Segment profit	4,288	2,407	1,605	36,831	1,106	(7,900)	38,337
Accretion of fair value on non-current trade receivables	-	15,426	-	-	-	-	15,426
Impairment losses on financial assets							
- trade receivables	-	34	-	(306)	-	-	(272)
- other receivables	(2,000)	-	-	(7)	-	-	(2,007)
Depreciation of property, plant and equipment	(806)	(39)	(381)	(148)	-	(176)	(1,550)
Finance income	1,359	423	132	472	3,087	(4,234)	1,239
Finance costs	(299)	(5,083)	-	(5,740)	-	4,250	(6,872)
Gain on disposal of property, plant and equipment	85	-	-	-	-	-	85
Reversal of impairment losses on financial assets	47	49	363	114	-	-	573
Profit before taxation	<u>2,257</u>	<u>13,217</u>	<u>1,719</u>	<u>31,216</u>	<u>4,193</u>	<u>(7,643)</u>	<u>44,959</u>
Income tax expense	(104)	(5,284)	(43)	(8,122)	(893)	-	(14,446)
Profit after taxation	<u>2,153</u>	<u>7,933</u>	<u>1,676</u>	<u>23,094</u>	<u>3,300</u>	<u>(7,643)</u>	<u>30,513</u>
Assets							
Segment assets	110,288	445,822	14,708	321,483	22,467	(15,282)	899,486
Unallocated asset: Current tax assets							4,827
Consolidated total assets							<u>904,313</u>
Additions to non-current assets other than financial instruments:							
- property, plant and equipment	763	20	34	56	-	(3)	870
- inventories - land held for future property development	-	-	-	4,629	-	-	4,629
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,629</u>	<u>-</u>	<u>-</u>	<u>4,629</u>
Liabilities							
Segment liabilities	138,418	107,607	3,195	89,720	1,471	(448)	339,963
Unallocated liabilities:							
- Deferred tax liabilities							69,181
- Current tax liabilities							8,808
Consolidated total liabilities							<u>417,952</u>

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental information

	Construction Segment RM'000	Concession and Facility Management Segment RM'000	Utility Segment RM'000	Property Development Segment RM'000	Others Segments RM'000	Consolidation Adjustments RM'000	The Group RM'000
30.9.2024							
Revenue							
External revenue	76,660	11,828	8,105	93,998	-	-	190,591
Inter-segment revenue	97,711	2,907	1,202	6,369	6,390	(114,579)	-
	<u>174,371</u>	<u>14,735</u>	<u>9,307</u>	<u>100,367</u>	<u>6,390</u>	<u>(114,579)</u>	<u>190,591</u>
Results							
Segment profit	4,859	2,518	1,558	3,119	1,774	(10,596)	3,232
Accretion of fair value on non-current trade receivables	-	16,740	-	-	-	-	16,740
Impairment losses:	(84)	-	-	(8)	-	-	(84)
- trade receivable	-	-	-	(8)	-	-	(8)
- other receivable	-	-	-	-	-	-	-
Depreciation of property, plant and equipment	(1,259)	(48)	(379)	(130)	-	241	(1,575)
- right-of-use assets	-	-	-	-	-	-	-
Gain on disposal of property, plant and equipment	-	-	-	-	-	-	-
Finance income	143	509	72	355	40	-	1,119
Finance costs	(334)	(6,442)	(31)	(5,172)	(3)	3,651	(8,331)
Reversal of impairment losses	-	337	-	877	-	-	1,214
- other receivable	-	-	-	-	-	-	-
Profit/(Loss) before taxation	3,325	13,614	1,220	(959)	1,811	(6,704)	12,307
Income tax expense	-	(3,732)	(33)	(2,091)	(652)	-	(6,508)
Profit/(Loss) after taxation	<u>3,325</u>	<u>9,882</u>	<u>1,187</u>	<u>(3,050)</u>	<u>1,159</u>	<u>(6,704)</u>	<u>5,799</u>
Assets							
Segment assets	103,222	485,561	16,277	242,089	15,525	(8,421)	854,253
Unallocated asset: Current tax assets	-	-	-	-	-	-	6,314
Consolidated total assets							<u>860,567</u>
Additions to non-current assets other than financial instruments:							
- property, plant and equipment	466	13	19	114	-	-	612
- inventories - land held for future property development	-	-	-	8,773	-	-	8,773
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,773</u>	<u>-</u>	<u>-</u>	<u>8,773</u>
Liabilities							
Segment liabilities	105,276	140,042	3,238	79,935	1,649	(1,022)	329,118
Unallocated liabilities:							
- Deferred tax liabilities	-	-	-	-	-	-	71,814
- Current tax liabilities	-	-	-	-	-	-	3,848
Consolidated total liabilities							<u>404,780</u>

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current quarter and year-to-date.

A11. Significant Events Subsequent to the End of the Interim Financial Period

There were no material events subsequent to the end of the financial quarter that have not been reflected in this interim financial report.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the period ended 30 September 2025.

A13. Contingent assets and contingent liabilities

Save as disclosed below, there were no other contingent assets and contingent liabilities as at the date of this interim report.

Unaudited
As at 30.9.2025
RM'000

Financial guarantee contract in relation to corporate guarantee given
to third parties in the ordinary course of business.

56,296

A14. Capital commitments

There were no capital commitments as at the end of the current period and previous corresponding financial year.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

Results for current quarter

The Group achieved revenue of RM111.2 million in the current quarter, representing an increase approximately 34% compared with the corresponding quarter of the preceding year's revenue of RM83.20 million. This performance was driven primarily by a strong contribution from the property development segment, underpinned by the completion of Idaman Bukit Jelutong project and significant progress on Idaman Kwasa Damansara project. In tandem with higher revenue, the Group recorded a profit before tax of RM19.0 million, compared with RM8.0 million in the corresponding quarter of the preceding year.

Results for financial period-to-date

The Group's revenue rose from RM190.6 million for the first nine months of the preceding year to RM318.3 million for the first nine months of the financial year 2025. This substantial increase was chiefly driven by the property development segment.

In line with the increase in revenue, the Group recorded a profit before tax of RM45.0 million, up from RM12.3 million in the same period of the previous financial period. The marked improvement reflects both a greater volume of project recognitions in property development operations and enhanced cost-efficiency achieved in construction projects.

B2. Comparison with immediate preceding quarter's results

The Group's revenue witnessed a quarter-to-quarter decrease of RM1.5 million when compared with the immediate preceding quarter's revenue of RM112.7 million. The marginal reduction was due to lower work progress by construction segment.

Despite marginal reduction in revenue, the current quarter's profit before tax achieved RM19.0 million compared with preceding quarter's profit before tax of RM14.5 million. The higher profit before tax was due to better margin performance across the Group.

B3. Commentary on prospects

The property and construction sectors continue to confront near-term headwinds, including elevated construction and material costs alongside persistent geopolitical uncertainties. Despite these prevailing challenges, the Group remains firmly committed to prudent financial and operational discipline, underpinned by strong fundamentals.

For the financial year 2025, the property development segment is expected to make a significant contribution, supported by the progress of several key Rumah Idaman affordable housing projects. These include the Idaman Bukit Jelutong development with a Gross Development Value (GDV) of approximately RM304 million, the Idaman Kwasa Damansara project with a GDV of around RM1.3 billion, and the Idaman affordable homes projects in the City of Elmina with a GDV of approximately RM420 million. The segment currently holds total unbilled sales of RM203 million, which are expected to be recognised as revenue over the next three years.

In its construction segment, the Group is well-positioned to deliver a positive contribution, supported by an external order book of approximately RM221 million and substantial internally generated construction works from the Group's own property development activities. Leveraging its core competencies, this segment remains integral to the Group's overall performance.

Meanwhile, the Group's concession and facility management operations are anticipated to remain stable and sustainable, providing a reliable foundation amid the evolving business environment.

The Board of Directors remains confident in the Group's ability to deliver a satisfactory performance for the financial year 2025.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the quarter under review.

B5. Status of corporate proposals

On 5 November 2024, the Company has entered conditional share sale agreements ("SSAs") for the proposed acquisition of the entire equity interest in Serata Ehsan Sdn Bhd ("SESB") and Seri Delima Anggun Sdn Bhd ("SDASB") for a total cash consideration of RM185,000,000.

The Company has on 19 June 2025 and 15 August 2025, entered into separate supplemental letter agreements ("SLAs") to extend the cut-off date to receive the audited consolidated financial statements of SESB and SDASB and second supplemental letter agreements ("Second SLAs") to extend the period for the fulfillment of the conditions precedent. Save for the terms varied in the SLAs and Second SLAs, all other terms and conditions of the share sale agreements remain unchanged.

The Company has on 25 September 2025 received the approval letter from Unit Kerjasama Awam Swasta (Public Private Partnership Unit of the Prime Minister's Department) ("UKAS") dated 23 September 2025 approving the disposal of ordinary shares of two (2) companies in KPSSB to GNCB as follows:

- (a) disposal of 45% equity interest in SDASB to GNCB such that the remaining 55% equity interest in SDASB represents 30.25% Bumiputera shareholding in KPSSB; and
- (b) disposal of 100% equity interest in SESB to GNCB.

The Company has on 10 October 2025 entered into a third supplemental agreements for the proposed acquisition of 45% equity interest in SDASB for a cash consideration of RM47,250,000 instead of the entire equity interest in SDASB.

The proposed acquisition will be funded by proceeds to be raised by the Company from the debt capital markets including the issuance of Sukuk and/or bank borrowings and/or the Company's internally generated funds.

The proposed acquisition is subject to the approval of the Company's shareholders at an extraordinary general meeting to be convened on 4 December 2025.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Income tax expenses

	Current Quarter 30.9.2025 RM'000	Year-To- Date 30.9.2025 RM'000
Malaysian income tax		
- current period	6,186	15,153
- underprovision in prior years	117	245
Deferred tax	230	(951)
	6,533	14,447
Effective tax rates ⁽¹⁾		32.13%

Note:

(1) The Group's effective tax rate for the financial year-to-date is higher than the statutory tax rate mainly due to certain expenses not being deductible for tax purpose from property development companies, higher taxable income from collection of availability charges from concession projects and losses recorded by certain subsidiaries which cannot be recognised as deferred tax assets.

B7. Bank borrowings

The Group's bank borrowings as at 30 September 2025 are as follows:

	Unaudited As at 30.9.2025 RM'000
Current:	
Hire purchase liabilities	1,010
Islamic financing	24,122
Bonds	20,000
Bank overdraft	2,897
	48,029
Non-current:	
Hire purchase liabilities	2,007
Islamic financing	58,280
Bonds	20,000
	80,287
Total	128,316

All the borrowings are secured and denominated in Ringgit Malaysia.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Material litigation

There were no material litigation involving the Group as at the date of this report.

B9. Dividend

The Board of Directors did not recommend any dividend for the current quarter under review.

B10. Earnings per share

The basic and diluted earnings per share ("EPS") calculated by dividing the profit for the period attributable to owners of the Company by weighted average number of ordinary shares of the Company during the financial period ended are as follows:

	Quarter Ended		Year-To-Date	
	30.9.2025	30.9.2024	30.9.2025	30.9.2024
Profit attributable to owners of the Company (RM'000)	7,497	4,326	19,136	5,815
Weighted average number of ordinary shares in issue ('000)	<u>753,000</u>	<u>753,000</u>	<u>753,000</u>	<u>753,000</u>
Basic EPS (sen) ⁽¹⁾	1.00	0.57	2.54	0.77
Diluted EPS (sen) ^{(1) & (2)}	1.00	0.57	2.54	0.77

Notes:

- (1) The basic earnings per share is computed based profit after tax attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 September 2025.
- (2) Diluted earnings per share is equivalent to the basic earnings per share of the Company for the individual quarter ended 30 September 2025 as the Company does not have any convertible options as at the end of the reporting period.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Disclosure on selected expense/income items as required by the Listing Requirements

	Current Quarter	Year-To-Date
	30.9.2025	30.9.2025
	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	525	1,550
Accretion of fair value on non-current trade receivables	(5,030)	(15,426)
Gain on disposal of property, plant and equipment	-	(85)
Finance income	(440)	(1,239)
Finance costs	1,955	6,872
Impairment losses on financial assets:		
- trade receivables	(393)	272
- other receivables	507	2,007
Reversal of impairment losses on financial assets		
- trade receivables	427	(573)
	<hr/>	<hr/>

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements of Bursa Securities are not applicable.

B12. Derivative

The Group did not enter into any derivative during the current quarter under review.