



GAGASAN NADI CERGAS
BERHAD (201701024800)

(Incorporated in Malaysia)

**Interim Financial Statements
For The Financial Period Ended
30 June 2025**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND (2ND) QUARTER FINANCIAL PERIOD ENDED 30 JUNE 2025⁽¹⁾

	Note	Quarter Ended		Year-To-Date Ended	
		30.6.2025 RM'000	30.6.2024 RM'000	30.6.2025 RM'000	30.6.2024 RM'000
Revenue	A9	112,670	60,249	207,029	107,421
Operating expenses		(101,580)	(63,270)	(187,818)	(109,803)
Other operating income		5,683	6,143	11,664	12,377
Finance costs		(2,315)	(2,705)	(4,917)	(5,658)
Profit before taxation	B11	14,458	417	25,958	4,337
Income tax expense	B6	(4,185)	(2,017)	(7,914)	(3,881)
Profit/(Loss) after taxation		<u>10,273</u>	<u>(1,600)</u>	<u>18,044</u>	<u>456</u>
Profit/(Loss) after taxation attributable to:-					
Owners of the Company		6,466	(1,188)	11,638	1,488
Non-controlling interests		3,807	(412)	6,406	(1,032)
		<u>10,273</u>	<u>(1,600)</u>	<u>18,044</u>	<u>456</u>
Total comprehensive income/(expenses) attributable to:-					
Owners of the Company		6,466	(1,188)	11,638	1,488
Non-controlling interests		3,807	(412)	6,406	(1,032)
		<u>10,273</u>	<u>(1,600)</u>	<u>18,044</u>	<u>456</u>
Earnings/(Loss) per share attributable to owners of the Company					
Basic EPS (sen)	B10	0.86	(0.16)	1.55	0.20
Diluted EPS (sen)	B10	0.86	(0.16)	1.55	0.20

Notes:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER FINANCIAL PERIOD ENDED 30 JUNE 2025⁽¹⁾

	← Distributable →		Attributable to Owners of the Company	Non- Controlling Interests	Total Equity
	Share Capital RM'000	Retained Profits RM'000			
Balance at 1.1.2024	136,444	308,116	444,560	5,428	449,988
Profit for the financial year, representing total comprehensive income for the financial year	-	5,866	5,866	1,194	7,060
Balance at 31.12.2024 (Audited)	<u>136,444</u>	<u>313,982</u>	<u>450,426</u>	<u>6,622</u>	<u>457,048</u>
Balance at 1.1.2025	136,444	313,982	450,426	6,622	457,048
Profit for the financial period, representing total comprehensive income for the financial period	-	11,638	11,638	6,406	18,044
Balance at 30.6.2025 (Unaudited)	<u>136,444</u>	<u>325,620</u>	<u>462,064</u>	<u>13,028</u>	<u>475,092</u>

Notes:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025⁽¹⁾

	Note	Unaudited 30.6.2025 RM'000	Audited 31.12.2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		30,116	30,354
Inventories		103,330	98,701
Trade receivables		374,977	391,347
		<u>508,423</u>	<u>520,402</u>
Current assets			
Inventories		67,365	65,856
Trade receivables		88,553	115,867
Contract assets		103,697	58,764
Other receivables, deposits and prepayments		23,390	30,202
Current tax assets		4,817	6,329
Fixed deposits with licensed banks		23,921	25,016
Cash and bank balances		78,314	63,493
		<u>390,057</u>	<u>365,527</u>
TOTAL ASSETS		<u>898,480</u>	<u>885,929</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		136,444	136,444
Reserves		325,620	313,982
Equity attributable to owners of the Company		<u>462,064</u>	<u>450,426</u>
Non-controlling interests		13,028	6,622
Total equity		<u>475,092</u>	<u>457,048</u>
Non-current liabilities			
Borrowings	B7	95,724	121,569
Deferred tax liabilities		68,950	70,132
		<u>164,674</u>	<u>191,701</u>
Current liabilities			
Trade payables		109,060	93,512
Contract liabilities		42,278	46,183
Other payables and accruals		47,957	43,964
Borrowings	B7	51,723	47,591
Current tax liabilities		7,696	5,930
		<u>258,714</u>	<u>237,180</u>
Total liabilities		<u>423,388</u>	<u>428,881</u>
TOTAL EQUITY AND LIABILITIES		<u>898,480</u>	<u>885,929</u>
Number of issued shares ('000)		753,000	753,000
Net asset per share attributable to Owners of the Company (RM)		0.61	0.60

Note:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SECOND (2ND) QUARTER FINANCIAL PERIOD ENDED 30 JUNE 2025⁽¹⁾

	Unaudited 30.6.2025 RM'000	Audited 31.12.2024 RM'000
Cash flows from operating activities		
Profit before taxation	25,958	17,870
Adjustments for:-		
Depreciation of:		
- property, plant and equipment	1,025	2,139
- right-of-use assets	-	14
Impairment losses:		
- trade receivables	665	1,176
- other receivables	1,500	1,240
Finance costs	4,917	10,872
Accretion of fair value on non-current trade receivables	(10,396)	(22,105)
Gain on disposal of property, plant and equipment	(85)	(74)
Reversal of impairment losses		
- trade receivables	(1,000)	(1,490)
Finance income	(802)	(1,534)
Operating profit before working capital changes	<u>21,782</u>	<u>8,108</u>
(Increase)/Decrease in inventories	(1,509)	8,461
Increase in contract assets	(44,934)	(38,754)
Decrease in trade and other receivables	59,728	33,741
Increase in trade and other payables	19,539	16,935
(Decrease)/Increase in contract liabilities	<u>(3,905)</u>	<u>9,066</u>
Cash from operations	<u>50,701</u>	<u>37,557</u>
Income tax paid	(5,817)	(12,714)
Income tax refunded	-	583
Net cash from operating activities	<u>44,884</u>	<u>25,426</u>
Cash flows for investing activities		
Finance income received	802	1,534
Withdrawal of pledged fixed deposits and with tenure more than 3 months	2,285	2,158
Proceeds from disposal of property, plant and equipment	85	74
Additions to inventories		
- land held for future property development	(4,629)	(12,038)
Purchase of property, plant and equipment	<u>(787)</u>	<u>(1,025)</u>
Net cash for investing activities	<u>(2,244)</u>	<u>(9,297)</u>

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SECOND (2ND) QUARTER FINANCIAL PERIOD ENDED 30 JUNE 2025⁽¹⁾ (CONT'D)

	Unaudited	Audited
	30.6.2025	31.12.2024
	RM'000	RM'000
Cash flows for financing activities		
Finance cost paid	(4,917)	(10,872)
Proceeds from drawdown	45,907	47,219
Repayment of borrowings	<u>(67,822)</u>	<u>(77,060)</u>
Net cash for financing activities	<u>(26,832)</u>	<u>(40,713)</u>
Net increase/(decrease) in cash and cash equivalents	15,808	(24,584)
Cash and cash equivalents at beginning of financial period/year	<u>69,038</u>	<u>93,622</u>
Cash and cash equivalents at end of financial period/year	<u>84,846</u>	<u>69,038</u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	23,921	25,016
Cash and bank balances	78,314	63,493
Bank overdrafts	<u>(4,586)</u>	<u>(4,385)</u>
	97,649	84,124
Less: Fixed deposits pledged to licensed banks and fixed deposits with tenure more than 3 months	<u>(12,803)</u>	<u>(15,086)</u>
	<u>84,846</u>	<u>69,038</u>

Notes:

- (1) The basis of preparation of the unaudited Condensed Consolidated Statement of Cash Flow is disclosed in Note A1 and should be read together with the audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Gagasan Nadi Cergas Berhad (“Gagasan Nadi” or “the Company”) and its subsidiaries (collectively known as “the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This interim financial report should be read together with the audited annual financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to this report.

A2. Material accounting policy information

The material accounting policy information and methods of computation adopted by the Group in this interim financial report are consistent with those adopted as disclosed in the audited annual financial statements for the year ended 31 December 2024.

The financial statements of the Group have been prepared in accordance with Malaysia Financial Reporting Standard (“MFRS”) and the requirements of the Companies Act 2016.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standard Board (“MASB”) and effective for the financial statements from 1 January 2025 :

	Effective Date
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

Standards issued but not yet effective

The Group has not adopted the following new standards and amendments to standards that have been issued by the Malaysian Accounting Standards Board which are not yet effective for the Group. The Group intends to adopt the below mentioned new standards and amendments to standards when they become effective.

Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred



A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A3. Auditors' report on preceding annual financial statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or cyclical factors

The Group's performance has not been materially affected by any seasonal or cyclical factors during the current quarter and year-to-date.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current quarter and year-to-date.

A6. Changes in estimates

There were no material changes in estimates for the current quarter and year-to-date.

A7. Debt and equity securities

There were no issuances, repurchases and repayments of debt and equity securities during the current quarter and year-to-date.

A8. Dividends paid

There was no payment of dividend during the year-to-date.

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)
A9. Segmental information

	Construction Segment RM'000	Concession and Facility Management Segment RM'000	Utility Segment RM'000	Property Development Segment RM'000	Others Segments RM'000	Consolidation Adjustments RM'000	The Group RM'000
30.6.2025							
Revenue							
External revenue	44,941	7,869	5,111	149,108	-	-	207,029
Inter-segment revenue	95,445	1,936	758	-	4,260	(102,399)	-
	<u>140,386</u>	<u>9,805</u>	<u>5,869</u>	<u>149,108</u>	<u>4,260</u>	<u>(102,399)</u>	<u>207,029</u>
Results							
Segment profit/(loss)	1,962	1,847	1,091	21,000	(311)	(3,808)	21,781
Accretion of fair value on non-current trade receivables	-	10,396	-	-	-	-	10,396
Impairment losses on financial assets							
- trade receivables	(400)	(265)	-	-	-	-	(665)
- other receivables	(1,500)	-	-	-	-	-	(1,500)
Depreciation of property, plant and equipment	(531)	(26)	(254)	(97)	-	(117)	(1,025)
Finance income	855	272	71	374	2,052	(2,822)	802
Finance costs	(236)	(3,558)	(21)	(3,937)	-	2,835	(4,917)
Gain on disposal of property, plant and equipment	85	-	-	-	-	-	85
Reversal of impairment losses on financial assets	655	-	346	-	-	-	1,001
Profit before taxation	<u>612</u>	<u>8,666</u>	<u>1,233</u>	<u>17,340</u>	<u>1,741</u>	<u>(3,634)</u>	<u>25,958</u>
Income tax expense	-	(2,402)	(19)	(4,879)	(614)	-	(7,914)
Profit after taxation	<u>612</u>	<u>6,264</u>	<u>1,214</u>	<u>12,461</u>	<u>1,127</u>	<u>(3,634)</u>	<u>18,044</u>
Assets							
Segment assets	116,869	446,184	16,386	311,821	16,722	(14,319)	893,663
Unallocated asset: Current tax assets							4,817
Consolidated total assets							<u>898,480</u>
Additions to non-current assets other than financial instruments:							
- property, plant and equipment	750	20	7	10	-	-	787
- inventories - land held for future property development	-	-	-	4,629	-	-	4,629
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,629</u>	<u>-</u>	<u>-</u>	<u>4,629</u>
Liabilities							
Segment liabilities	140,845	110,084	3,337	91,990	1,078	(592)	346,742
Unallocated liabilities:							
- Deferred tax liabilities							68,950
- Current tax liabilities							7,696
Consolidated total liabilities							<u>423,388</u>

A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental information

	Construction Segment RM'000	Concession and Facility Management Segment RM'000	Utility Segment RM'000	Property Development Segment RM'000	Others Segments RM'000	Consolidation Adjustments RM'000	The Group RM'000
30.6.2024							
Revenue							
External revenue	47,224	7,889	5,511	46,797	-	-	107,421
Inter-segment revenue	60,420	1,938	815	6,384	4,260	(73,817)	-
	<u>107,644</u>	<u>9,827</u>	<u>6,326</u>	<u>53,181</u>	<u>4,260</u>	<u>(73,817)</u>	<u>107,421</u>
Results							
Segment profit/(loss)	3,958	1,789	1,078	(321)	1,753	(9,267)	(1,010)
Accretion of fair value on non-current trade receivables	-	11,267	-	-	-	-	11,267
Impairment losses on financial assets:							
- trade receivables	(72)	-	-	-	-	-	(72)
Depreciation of property, plant and equipment	(832)	(32)	(252)	(84)	-	161	(1,039)
Finance income	99	358	47	278	27	-	809
Finance costs	(229)	(4,426)	(21)	(3,344)	(3)	2,364	(5,659)
Reversal of impairment losses on financial assets	2	-	-	39	-	-	41
Profit/(Loss) before taxation	2,926	8,956	852	(3,432)	1,777	(6,742)	4,337
Income tax expense	-	(2,480)	(21)	(940)	(440)	-	(3,881)
Profit/(Loss) after taxation	<u>2,926</u>	<u>6,476</u>	<u>831</u>	<u>(4,372)</u>	<u>1,337</u>	<u>(6,742)</u>	<u>456</u>
Assets							
Segment assets	100,967	484,018	15,890	224,682	17,388	(8,599)	834,346
Unallocated asset: Current tax assets							6,612
Consolidated total assets							<u>840,958</u>
Additions to non-current assets other than financial instruments:							
- property, plant and equipment	109	-	6	19	-	-	134
- inventories - land held for future property development	-	-	-	8,684	-	-	8,684
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,703</u>	<u>-</u>	<u>-</u>	<u>8,818</u>
Liabilities							
Segment liabilities	96,120	140,644	3,208	74,188	674	(1,162)	313,672
Unallocated liabilities:							
- Deferred tax liabilities							72,449
- Current tax liabilities							4,393
Consolidated total liabilities							<u>390,514</u>



A. NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

A10. Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment during the current quarter and year-to-date.

A11. Significant Events Subsequent to the End of the Interim Financial Period

There were no material events subsequent to the end of the financial quarter that have not been reflected in this interim financial report.

A12. Changes in the composition of the Group

There were no material changes in the composition of the Group for the period ended 30 June 2025.

A13. Contingent assets and contingent liabilities

Save as disclosed below, there were no other contingent assets and contingent liabilities as at the date of this interim report.

Unaudited
As at 30.6.2025
RM'000

Financial guarantee contract in relation to corporate guarantee given
to third parties in the ordinary course of business.

55,904

A14. Capital commitments

There were no capital commitments as at the end of the current period and previous corresponding financial year.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

Results for current quarter

The Group recorded a higher revenue of RM112.7 million in the current quarter as compared to preceding year corresponding quarter's revenue of RM60.2 million. The higher revenue for the current quarter was primarily due to increased income from the Group's property development segment arising from the significant progress of Idaman Bukit Jelutong Project and Idaman Kwasa Damansara Project.

The Group recorded a profit before tax of RM14.5 million in the current quarter as compared to RM0.4 million in the corresponding quarter of the previous year. The improvement was mainly driven by higher revenue contributions from the Group's property development segment.

Results for financial year-to-date

For the current financial period, the Group's revenue increased to RM207.0 million from RM107.4 million registered in the six months ended 30 June 2024. This was mainly attributable to the significantly higher revenue contributed by the property development segment in the current financial period. The Group also recorded higher profit before tax of RM26.0 million as compared to RM4.3 million for the same period last year. The higher profit before tax for the current financial period was mainly due to the significantly higher revenue registered by the property development segment.

B2. Comparison with immediate preceding quarter's results

The Group registered a higher revenue of RM112.7 million for the current financial quarter as compared to RM94.3 million in the preceding quarter. The Group recorded a profit before tax of RM14.5 million in the current quarter as compared to a profit before tax of RM11.5 million in the preceding quarter. The higher profit before tax for the current quarter was mainly attributable to the higher revenue registered in the current quarter.

B3. Commentary on prospects

The property and construction sectors continue to face near-term headwinds, driven by elevated construction and material costs as well as ongoing geopolitical uncertainties. Despite these challenges, the Group remains focused on maintaining prudent financial and operational strategies, underpinned by strong fundamentals.

For the financial year 2025, the property development segment is expected to make a significant contribution, supported by the progress of several key Rumah Idaman affordable housing projects. These include the Idaman Bukit Jelutong development with a Gross Development Value (GDV) of approximately RM304 million, the Idaman Kwasa Damansara project with a GDV of around RM1.3 billion, and the Idaman affordable homes projects in the City of Elmina with a GDV of approximately RM420 million. The segment currently holds total unbilled sales of RM288 million, which are expected to be recognised as revenue over the next three years.

The construction segment is also poised to contribute positively, backed by an external order book of approximately RM228 million and substantial in-house construction works stemming from the Group's property development activities. The segment will continue to leverage its core competencies to support the Group's overall performance.

Meanwhile, the Group's concession and facility management operations are expected to remain stable and sustainable.

The Board of Directors remains confident in the Group's ability to deliver a satisfactory performance for the financial year 2025.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B4. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the quarter under review.

B5. Status of corporate proposals

On 5 November 2024, the Company has entered conditional share sale agreements for the proposed acquisition of the entire equity interest in Serata Ehsan Sdn Bhd and Seri Delima Anggun Sdn Bhd for a total cash consideration of RM185,000,000.

The proposed acquisition will be funded by proceeds to be raised by the Company from the debt capital markets including the issuance of Sukuk and/or bank borrowings and/or the Company's internally generated funds.

The proposed acquisition is subject to the approval of the Company's shareholders at an extraordinary general meeting to be convened.

B6. Income tax expenses

	Current Quarter 30.6.2025 RM'000	Year-To- Date 30.6.2025 RM'000
Malaysian income tax		
- current period	4,896	8,967
- underprovision in prior years	121	128
Deferred tax	<u>(832)</u>	<u>(1,182)</u>
	<u>4,185</u>	<u>7,913</u>
Effective tax rates ⁽¹⁾		30.48%

Note:

(1) The Group's effective tax rate for the financial year-to-date is higher than the statutory tax rate mainly due to certain expenses not being deductible for tax purpose from property development companies, higher taxable income from collection of availability charges from concession projects and losses recorded by certain subsidiaries which cannot be recognised as deferred tax assets.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Bank borrowings

The Group's bank borrowings as at 30 June 2025 are as follows:

	Unaudited As at 30.6.2025 RM'000
Current:	
Hire purchase liabilities	1,150
Islamic financing	25,987
Bonds	20,000
Bank overdraft	4,586
	<hr/>
	51,723
	<hr/>
Non-current:	
Hire purchase liabilities	2,110
Islamic financing	73,614
Bonds	20,000
	<hr/>
	95,724
	<hr/>
Total	147,447
	<hr/>

All the borrowings are secured and denominated in Ringgit Malaysia.

B8. Material litigation

There were no material litigation involving the Group as at the date of this report.

B9. Dividend

The Board of Directors did not recommend any dividend for the current quarter under review.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B10. Earnings per share

The basic and diluted earnings per share ("EPS") calculated by dividing the profit/(loss) for the period attributable to owners of the Company by weighted average number of ordinary shares of the Company during the financial period ended are as follows:

	Quarter Ended		Year-To-Date	
	30.6.2025	30.6.2024	30.6.2025	30.6.2024
Profit/(Loss) attribute to owners of the Company (RM'000)	6,466	(1,188)	11,638	1,488
Weighted average number of ordinary shares in issue ('000)	<u>753,000</u>	<u>753,000</u>	<u>753,000</u>	<u>753,000</u>
Basic EPS (sen) ⁽¹⁾	0.86	(0.16)	1.55	0.20
Diluted EPS (sen) ^{(1) & (2)}	0.86	(0.16)	1.55	0.20

Notes:

- (1) The basic earnings per share is computed based profit after tax attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 June 2025.
- (2) Diluted earnings per share is equivalent to the basic earnings per share of the Company for the individual quarter ended 30 June 2025 as the Company does not have any convertible options as at the end of the reporting period.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Disclosure on selected expense/income items as required by the Listing Requirements

	Current Quarter	Year-To-Date
	30.6.2025	30.6.2025
	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):-		
Depreciation of property, plant and equipment	519	1,025
Impairment losses on financial assets :		
- trade receivables	92	665
- other receivables	1,000	1,500
Finance costs	2,315	4,917
Accretion of fair value on non-current trade receivables	(5,142)	(10,396)
Finance income	(497)	(802)
Reversal of impairment losses on financial assets	(305)	(1,001)
	<hr/>	<hr/>

Other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements of Bursa Securities are not applicable.

B12. Derivative

The Group did not enter into any derivative during the current quarter under review.