



**PRESS RELEASE**

## **Gagasan Nadi Cergas' new Idaman Amani project in Bandar Elmina part of big plans to supply more than 14,000 affordable homes**

- *Unveils 1,063-unit Idaman Amani project with RM286.0 million GDV; to be completed in 2028*
- *Ongoing Idaman Kwasa Damansara and Idaman Bukit Jelutong projects popular with homebuyers*

Shah Alam, Malaysia, 13 May 2024 - Construction and property group **Gagasan Nadi Cergas Berhad** (Gagasan Nadi Cergas; the Group; 佳搏有限公司; Bloomberg: GNCB MK) is on track with its overall plan to deliver 14,000 affordable homes worth RM3.6 billion in gross development value (“GDV”) over the next eight years in Greater Kuala Lumpur, with the launch on Saturday of another Rumah Idaman affordable housing project.

The affordable housing project, named Idaman Amani, located in Bandar Elmina, has a GDV of RM286.0 million and entails the construction of two high-rise blocks on a 8.9-acre plot, comprising 1,063 semi-furnished affordable apartments. The project aims to complement the Government’s efforts to bolster home ownership among B40 and M40 Malaysians.

Idaman Amani is developed by Gagasan Nadi Cergas Berhad in collaboration with Bandar Elmina’s master developer Sime Darby Berhad and the Selangor State Government, with development expected to be completed by the third quarter of 2028.

“Gagasan Nadi Cergas is pleased to collaborate once again with the Selangor State Government to develop yet another landmark affordable housing project to meet the growing demand for affordable housing in Greater Kuala Lumpur.

The Group will build on the property development segment’s momentum following the successful completion and delivery of Antara Residence and Selindung Ulu Yam, as well as the steady progress of our ongoing Idaman Bukit Jelutong and Idaman Kwasa Damansara projects.

Our emphasis on creating well-designed, modern, and affordable living spaces will make Gagasan Nadi Cergas a trusted brand among homebuyers and enhance the quality of life for future generations.”

*Haji Wan Azman bin Wan Kamal,  
Group Managing Director, Gagasan Nadi Cergas Berhad*

The Group embarked on similar Idaman Bukit Jelutong and Idaman Kwasa Damansara projects with GDVs of RM304 million and RM1.0 billion, respectively. The public’s response to both projects has been very positive, buoyed by the tasteful contemporary modern design of the units, the strategic location of both projects, and the affordable pricing of RM250,000 per unit.



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Idaman Amani's partially furnished three-bedroom units have built-up spaces of 1,000 and 1,120 square feet, with prices starting at RM250,000 per unit. Each unit will come equipped with a television, refrigerator, kitchen cabinets, closets, water heaters, and air conditioners.

In conjunction with the launching of the Idaman Amani project, Selangor state executive councillor for housing and culture Y.B. Tuan Borhan Aman Shah also launched Gagasan Nadi Cergas' Galeri Idaman for the Group's Rumah Idaman projects on Saturday in Kwasa Damansara.

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### **About Gagasan Nadi Cergas Berhad ([www.nadicergas.com](http://www.nadicergas.com))**

Gagasan Nadi Cergas is primarily involved in four business segments, namely building construction, provision of facilities management services, operations of district cooling system for the supply of chilled water and electricity distribution, and property development.

Among notable projects completed by the Group include German-Malaysian Institute, the Malaysia Institute of Aviation Technology, 4th Battalion Camp for the General Operations Force, and seven student hostels in polytechnic campuses across six peninsular states. Gagasan Nadi Cergas has also participated in undertaking housing initiative programmes such as Rumah Selangorku, Federal Land Development Authority (FELDA) housing, and Housing for Civil Servants (PPAM).

Gagasan Nadi Cergas currently holds two 20-year student hostel concession projects, namely International Islamic University Malaysia (IIUM) in Kuantan, Pahang and Universiti Teknikal Malaysia Melaka (UTeM) in Durian Tunggal, Melaka until 2034 and 2037 respectively.

In property development, the Group has delivered the mixed development of the ASEAN Football Federation (AFF) headquarters and serviced apartments in Putrajaya.

In addition to receiving the 5-Star SCORE Award from Construction Industry Development Board (CIDB) for exemplary performance in the construction industry, the Group is registered with Pusat Khidmat Kontraktor (PKK) and CIDB as a Grade G7 contractor. The grade allows Gagasan Nadi Cergas to tender for projects with unlimited value as well as Bumiputera allocated projects.

**Issued for and on behalf of GAGASAN NADI CERGAS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd**

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