Summary of Shareholders' Questions Received During the AGM and the Summarised Company's Responses

Questions raised by various shareholders during the AGM and the summarised responses by the Director/Management are as follows:-

- Q1. Will the Company consider giving e-vouchers to the shareholders who attended the meeting?
- A1. Tuan Hj Wan Azman answered that the Company currently does not have a policy in place to give e-vouchers to the shareholders for attending the AGM.
- Q2. How are you mitigating the impact of higher raw material prices?
- A2. Tuan Hj Wan Azman responded that raw material price hikes and labour shortages were impacting the entire industry. While the Management was unable to fully mitigate the price hikes in the short term, the Management aimed to improve efficiency by enhancing productivity of ongoing projects. The Management had also implemented stricter wastage control on-site for materials in order to optimise usage. For the government projects such as MRSM Dungun and Hospital Serdang, the government has agreed to compensate the contractor for the price increases. Meanwhile, for the new projects, all contractors will have pricing buffer to cater for the potential increase in material prices and price volatility. In addition, the Management had instituted value engineering to optimise the usage of raw materials for newly tendered projects.
- Q3. Why is there no dividend this year?
- A3. Mr Oh replied that the Board had opted for financial prudence due to the continued volatile environment and decided not to declare any dividend for FY2021 to conserve cash as working capital to fund the Company's larger ongoing projects.