



**PRESS RELEASE**

## **Gagasan Nadi Cergas wins RM97.4 million contract to build 68-acre campus for MRSM Dungun**

- *Contract awarded by the Public Works Department (JKR); to design and build a campus for Maktab Rendah Sains MARA (MRSM) in Dungun, Terengganu*
- *Second MRSM project in three years adds on to the Group's track record in building essential projects for the government*

Selangor, Malaysia, 18 March 2021 - Construction group **Gagasan Nadi Cergas Berhad** (Gagasan Nadi Cergas, the Group, 佳搏有限公司, Bloomberg: GNCB:MK) today received a Letter of Award for a design-and-build turnkey construction project worth RM97.4 million to build a 68-acre campus for MRSM in Dungun, Terengganu, further strengthening the Group's position in undertaking essential projects for the government.

Awarded by JKR, this turnkey contract involves designing and building of a full-facility campus, comprising an academic block, a student complex, a hostel, a multi-purpose hall, a residential block, an administrative complex, track and field facilities, an ancillary building, and other relevant infrastructures. Construction works will commence on 29 March 2021, and is expected to be completed within two and a half years.

This is the second MRSM construction project awarded to the Group in the last three years. Previously, the Group won a RM96 million MRSM project to construct an educational building in Bagan Datuk, Perak, which was completed in December 2020.

“We remain committed in supporting government initiatives aimed at improving the standard of academic infrastructure in the country, as we continue to actively tender for government essential buildings and projects nationwide.

The yet another contract win from JKR for a public tertiary campus is thus a testament to our track record of completing public projects on time, as well as our competencies in constructing purpose-built facilities.

This contract marks a good start for Gagasan Nadi Cergas as we move away from the tumultuous COVID-19-ridden year, and we hope to see more new contracts following suit going forward.”

***Haji Wan Azman bin Wan Kamal,  
Group Managing Director, Gagasan Nadi Cergas Berhad***

The Group has previously participated in multiple government essential projects, including the ongoing construction of RM290 million Cardiology Centre in Serdang Hospital, Selangor. A Grade G7 contractor, Gagasan Nadi Cergas is also one of the few contractors registered with the Construction Industry Development Board (CIDB) of Malaysia under code B29, permitting it to undertake construction of hospitals and healthcare facilities.



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As per previously announced in November last year in the third quarter financial results ended 30 September 2020 (3Q20), the Group had a balanced construction and development orderbook of RM1.2 billion, including affordable home projects in Shah Alam and Serendah, Selangor, and the Putrajaya Homes public residential development in Putrajaya.

This new contract will add on to the Group's outstanding orderbook, after netting off recognised billings during 4Q20 (to be announced end of March 2021). The jobs in hand will keep the Group busy for the next three years.

**About Gagasan Nadi Cergas Berhad ([www.nadicergas.com](http://www.nadicergas.com))**

Gagasan Nadi Cergas is primarily involved in four business segments, namely building construction, provision of facilities management services, operations of district cooling system for the supply of chilled water and electricity distribution, and property development.

Among notable projects completed by the Group include German-Malaysian Institute, the Malaysia Institute of Aviation Technology, 4th Military Camp for the General Operations Force, and seven student hostels in polytechnic campuses across six peninsular states. Gagasan Nadi Cergas has also participated in undertaking housing initiative programmes such as Rumah Selangorku, Federal Land Development Authority (FELDA) housing, and Housing for Civil Servants (PPAM).

Gagasan Nadi Cergas currently holds two 20-year student hostel concession projects, namely International Islamic University Malaysia (IIUM) in Kuantan, Pahang and Universiti Teknikal Malaysia Melaka (UTeM) in Durian Tunggal, Melaka until 2034 and 2037 respectively.

Gagasan Nadi Cergas also operates a district cooling system for the supply of chilled water for the German-Malaysian Institute in Selangor until 2028.

In property development, the Group is currently undertaking the mixed development of the ASEAN Football Federation (AFF) headquarters and serviced apartments in Putrajaya.

The Group is registered with Pusat Khidmat Kontraktor (PKK) and Construction Industry Development Board (CIDB) as a Grade G7 contractor, which allows the Gagasan Nadi Cergas to tender for projects with unlimited value as well as Bumiputera allocated projects.

Issued for and on behalf of GAGASAN NADI CERGAS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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