

**GAGASAN NADI CERGAS BERHAD**  
(the "Company")  
(Company No. 1238966-U)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT GREENS II, MAIN WING, TROPICANA GOLF & COUNTRY RESORT, JALAN KELAB TROPICANA, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 29 MAY 2019 AT 10.00 A.M.**

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**AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

Question:

A shareholder enquired about the trend of the Group's Earnings per Share and profit achievements.

Company's response:

The Meeting was briefed on the recognition of profits arising from concession projects and it was highlighted that with the completion of the concession projects in June 2017, profits recognized in FY 2018 had since been normalized. It was also informed that the trade receivables from the concession projects would be received during the concession period.